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## **Wan Kei Group Holdings Limited**

**宏基集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1718)**

### **PROFIT WARNING**

This announcement is made by Wan Kei Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its initial assessment of the latest unaudited consolidated financial statements of the Group and the information currently available to the Board, the Group expects to record a net loss for the six months ended 30 September 2024 (the “**Reporting Period**”) of not less than HK\$11,000,000 as compared to the net profit of approximately HK\$18,378,000 for the corresponding period in 2023.

The expected net loss of the Group was mainly attributable to (i) the provision of impairment losses on financial and contract assets for the Reporting Period while a reversal of impairment losses on financial and contract assets was recorded in the corresponding period in 2023; and (ii) the increase of selling expenses and general and administrative expense (including Directors’ remuneration and staff salaries, the depreciation of right-of-use assets and other operation expenses) as the Company has expanded its existing business to maintain the stability and sustainability of the Group’s operations.

The Company is still in the process of finalising the interim results of the Group for the Reporting Period. The information contained in this announcement is only based on the preliminary assessment made by the Board on the unaudited consolidated financial statements of the Group for the Reporting Period with reference to the information currently available, and such information has not been audited, confirmed or reviewed by the Company's independent auditors or the audit committee of the Company and may be subject to adjustments where necessary. Shareholders and potential investors are advised to peruse with care the interim results announcement of the Company for the Reporting Period, which is expected to be released on 27 November 2024.

**Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By order of the Board  
**WAN KEI GROUP HOLDINGS LIMITED**  
**Xu Lin**  
*Chairman*

Hong Kong, 20 November 2024

*As at the date of this announcement, the executive Directors are Mr. Bai Huawei and Mr. Wang Yu; the non-executive Directors are Mr. Lui Kwok Wai and Mr. Xu Lin; and the independent non-executive Directors are Mr. Jiang Senlin, Mr. Zhang Yi and Ms. Dan Xi.*