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Wan Kei Group Holdings Limited

宏基集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1718)

INSIDE INFORMATION ANNOUNCEMENT

POSITIVE PROFIT ALERT

This announcement is made by Wan Kei Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors of the Company (the “**Board**”) is pleased to inform the shareholders of the Company (“**Shareholders**”) and potential investors that based on the Board’s preliminary assessment of the Group’s unaudited consolidated management accounts and the information currently available to the Company, the Group is expected to record profit attributable to Shareholders of approximately HK\$1.6 million for the six months ended 30 September 2021 (the “**Interim Period**”), as compared to a loss of approximately HK\$5.7 million for the six months ended 30 September 2020.

The substantial improvement in the Group’s performance for the Interim Period is primarily attributable to the increase in revenue and gross profit margin of the Group’s foundation construction segment, mainly due to the improvement of bidding prices and tightened control on direct costs of the newly tendered foundation works projects.

The Company is still in the process of finalising the unaudited consolidated interim results of the Group for the Interim Period. The information contained in this announcement only represents the Board's preliminary assessment of the unaudited consolidated management accounts of the Group which are subject to finalisation and other potential adjustments, if any, and have not been confirmed or audited by the auditor of the Company. Shareholders and potential investors are advised to read carefully the interim results announcement of the Group for the Interim Period, which will be published in accordance with the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Wan Kei Group Holdings Limited
Yan Shuai
Chairman

Hong Kong, 19 November 2021

As at the date of this announcement, the executive Directors are Mr. Yan Shuai, Mr. Chan Kwan and Mr. Zhu Jiayu; the non-executive Directors are Mr. Zhang Zhenyi and Mr. Chui Kwong Kau; and the independent non-executive Directors are Mr. Lo Wa Kei Roy, Mr. Leung Ka Fai Nelson and Mr. Eric, Todd.