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**Wan Kei Group Holdings Limited**

**宏基集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1718)**

**FULFILLMENT OF GUARANTEED PROFIT AND  
GUARANTEED IP RIGHT IN RESPECT OF  
THE ACQUISITION OF 35% ISSUED SHARE CAPITAL OF  
MATSU GAMI IP DEVELOPMENT LIMITED**

Reference is made to the announcements of Wan Kei Group Holdings Limited (the “**Company**”) dated 10 December 2019, 9 June 2020 and 4 September 2020 in relation to the acquisition of 35% of the issued share capital of Matsu Gami IP Development Limited (together with its subsidiaries, the “**Matsu Gami Group**”), which is principally engaged in the business of provision of food and beverage catering services utilizing well-known intellectual property rights (the “**Announcements**”). Unless otherwise defined, capitalised terms used shall have the same meanings as those defined in the Announcements.

Under the terms of the Sale and Purchase Agreement (as amended by the 1st Supplemental Agreement and the 2nd Supplemental Agreement), the Vendors and the Vendor Guarantors unconditionally and irrevocably guaranteed and warranted to the Company for each of the two years ended 31 March 2021 and 2022 (the “**2020-2021 Guaranteed Period**” and the “**2021-2022 Guaranteed Period**”, respectively) that (i) the audited consolidated net profits after tax but before deduction of non-recurring income and expenses of the Matsu Gami Group according to the Hong Kong Financial Reporting Standards (the “**Actual Profit**”) shall not be less than HK\$10,000,000 and HK\$20,000,000 (the “**Guaranteed Profit**”) respectively; and (ii) Matsu Gami Group acquires at least one IP Rights as designated by the Company to be used in relation to the Matsu Gami Group’s business(es) (the “**Guaranteed IP Right**”).

Based on the audited figures of the Matsu Gami Group for the year ended 31 March 2021, the Actual Profit had exceeded HK\$10,000,000. Further, Matsu Gami Group has acquired at least one Guaranteed IP Right for the year ended 31 March 2021. Therefore, the Board is pleased to announce the Guaranteed Profit and Guaranteed IP Right for the 2020-2021 Guaranteed Period have been fulfilled. The Company will publish announcement(s) in due course to inform the Shareholders whether the Matsu Gami Group has achieved the Guaranteed Profit and Guaranteed IP Right for the 2021-2022 Guaranteed Period.

By order of the Board  
**Wan Kei Group Holdings Limited**  
**Yan Shuai**  
*Chairman*

Hong Kong, 10 August 2021

*As at the date of this announcement, the executive Directors are Mr. Yan Shuai, Mr. Chan Kwan and Mr. Zhu Jiayu; the non-executive Directors are Mr. Zhang Zhenyi and Mr. Chui Kwong Kau; and the independent non-executive Directors are Mr. Lo Wa Kei Roy, Mr. Leung Ka Fai Nelson and Mr. Eric, Todd.*