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Wan Kei Group Holdings Limited

宏基集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1718)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO CHANGE OF DIRECTORS AND APPOINTMENT OF CHAIRMAN

Reference is made to the announcement of Wan Kei Group Holdings Limited (the “**Company**”) dated 4 November 2024 (the “**Announcement**”) in relation to, among others, the appointment of Mr. Xu Lin as a non-executive Director and the chairman of the Board and the appointment of Ms. Dan Xi as an independent non-executive Director, both with effect from 4 November 2024. Unless otherwise defined, capitalized terms in this announcement shall have the same meanings as those defined in the Announcement.

The Company would like to provide the following additional information in relation to the appointment of Mr. Xu and Ms. Dan.

Mr. Xu Lin

As disclosed in the Announcement, the Company has entered into a service agreement with Mr. Xu. Pursuant to the said service agreement, Mr. Xu is entitled to a remuneration of HK360,000 per annum, subject to annual review by the Board and the Remuneration Committee, and discretionary bonus which are at the absolute discretion of the Board if so recommended by the Remuneration Committee and determined with reference to the financial performance of the Group, his experience, qualification, duties, responsibilities and the prevailing market conditions. No additional emolument will be paid to Mr. Xu for his appointment as the chairman of the Board.

Save as disclosed above, Mr. Xu does not currently hold any other position in the Group or is entitled to any other emolument from the Group.

Ms. Dan Xi

As confirmed by Ms. Dan: (i) she has met each of the factors relating to her independence referred to in Rule 3.13 of the Listing Rules; (ii) save for her appointment as an independent non-executive Director, she has no past or present financial or other interests in the business of the Group or any connection with any of the core connected persons (as defined in the Listing Rules) of the Company; and (iii) there are no other factors which may affect her independence at the time of her appointment.

Information disclosed in this announcement is a supplement to and should be read in conjunction with the Announcement. All the other information and contents of the Announcement remain unchanged.

By Order of the Board
Wan Kei Group Holdings Limited
Bai Huawei
Executive Director

Hong Kong, 8 November 2024

As at the date of this announcement, the executive Directors are Mr. Bai Huawei and Mr. Wang Yu; the non-executive Directors are Mr. Lui Kwok Wai and Mr. Xu Lin; and the independent non-executive Directors are Mr. Jiang Senlin, Mr. Zhang Yi and Ms. Dan Xi.