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Wan Kei Group Holdings Limited

宏基集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1718)

SUPPLEMENTAL ANNOUNCEMENT DISCLOSEABLE TRANSACTION SUBSCRIPTION OF INTEREST IN A FUND

Reference is made to the announcement of Wan Kei Group Holdings Limited (the “**Company**”) dated 20 April 2020 in relation to subscription of interest in a fund (the “**Announcement**”). Unless otherwise stated, capitalized terms used in this supplemental announcement shall have the same meanings as defined in the Announcement.

The Company would like to provide the following additional information:

1. The investment size of the Fund Portfolio Company was approximately HK\$494,000,000 as at 20 April 2020 and the Subscription Amount represents approximately 12.15% of the investment size.
2. The Investment Manager has represented to the Subscriber that the initial plan of the Fund will be implemented by investing into the following types of investment:
 - (a) investment vehicles with Hong Kong listed shares as collateral;
 - (b) investment vehicles with Hong Kong properties as collateral;
 - (c) high yield bonds; and
 - (d) investment grade bonds.

3. The Investment Manager has represented to the Subscriber that
 - (a) Mr. Ip Ming Chung Terry (“**Mr. Ip**”), one of the responsible officers of the Investment Manager, is the person responsible for providing investment services to the Fund Portfolio Company; and
 - (b) Mr. Ip has accumulated extensive working experience in asset management and investment analysis from a hedge fund company and several international financial institutions.
4. In view of the information given in paragraph (3) above, the Directors are of view that the Investment Manager has adequate experience and suitable qualification to act as fund manager to manage the Fund.

By Order of the Board
Wan Kei Group Holdings Limited
Yan Shuai
Chairman

Hong Kong, 8 May 2020

As at the date of this announcement, the executive Directors are Mr. Yan Shuai, Mr. Chan Kwan and Mr. Zhu Jiayu; the non-executive Director is Mr. Zhang Zhenyi and the independent non-executive Directors are Mr. Lo Wa Kei Roy, Mr. Leung Ka Fai Nelson and Mr. Qin Fen.