

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Wan Kei Group Holdings Limited

宏基集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1718)

PROPOSED INCREASE IN AUTHORISED SHARE CAPITAL

Reference is made to the announcement of Wan Kei Group Holdings Limited (the “**Company**”) dated 17 January 2025 in relation to, among other things, the Rights Issue (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As at the date of this announcement, the existing authorised share capital of the Company is HK\$20,000,000 divided into 200,000,000 Shares of HK\$0.10 each. As at the date of this announcement, 115,200,000 Shares are in issue and 84,800,000 Shares are authorised but unissued.

In order to accommodate the future expansion and growth of the Group and to provide the Company with the flexibility to raise funds by the Rights Issue, the Board proposes to increase the authorised share capital of the Company from HK\$20,000,000 divided into 200,000,000 Shares of HK\$0.10 each to HK\$100,000,000 divided into 1,000,000,000 Shares of HK\$0.10 each by creating an additional 800,000,000 unissued Shares (the “**Increase in Authorised Share Capital**”) to rank pari passu in all respects with the existing Shares.

Subject to the passing of an ordinary resolution by the Shareholders at the EGM to approve the Increase in Authorised Share Capital, the Increase in Authorised Share Capital will become effective on the date of the EGM. The Increase in Authorised Share Capital is not conditional upon the Independent Shareholders’ approval on the Rights Issue. The Board believes that the Increase in Authorised Share Capital is in the interests of the Company and the Shareholders as a whole.

As at the date of this announcement, no Shareholder has a material interest in the proposed Increase in Authorised Share Capital. Accordingly, no Shareholder is required to abstain from voting at the EGM. A circular containing, among other things, further details of the Increase in Authorised Share Capital, together with a notice convening the EGM, will be despatched to the Shareholders in due course.

For and on behalf of the Board
Wan Kei Group Holdings Limited
Xu Lin
Chairman

Hong Kong, 27 January 2025

As at the date of this announcement, the executive Directors are Mr. Bai Huawei and Mr. Wang Yu; the non-executive Directors are Mr. Lui Kwok Wai and Mr. Xu Lin; and the independent non-executive Directors are Mr. Jiang Senlin, Mr. Zhang Yi and Ms. Dan Xi.