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**Wan Kei Group Holdings Limited**

**宏基集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1718)**

## **COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement (the “**Announcement**”) of Wan Kei Group Holdings Limited (the “**Company**”) dated 15 August 2025, in relation to, among others, the Subscription. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

### **COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that as the conditions precedent as set out in the Subscription Agreement have been satisfied, the Completion took place on 26 August 2025 in accordance with the terms and conditions of the Subscription Agreement. 23,040,000 Subscription Shares, representing approximately 9.09% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares, have been allotted and issued to the Subscriber at the Subscription Price of HK\$0.215 per Subscription Share.

The aggregate gross proceeds of the Subscription will be approximately HK\$5.0 million and the aggregate net proceeds of the Subscription, after the deduction of the related expenses, are estimated to be approximately HK\$4.8 million, representing a net issue price of approximately HK\$0.208 per Subscription Share.

The Company intends to use the net proceeds from the Subscription for general working capital of the Group, of which (i) approximately HK\$3.6 million for Director's fee, remuneration and staff salaries; (ii) approximately HK\$0.7 million for legal and professional fees; and (iii) approximately HK\$0.5 million for rental for offices. All the net proceeds from the Subscription were intended to be utilised by 31 December 2025.

## EFFECT ON SHAREHOLDING STRUCTURE OF THE COMPANY FOLLOWING COMPLETION OF THE SUBSCRIPTION

Set out below are the shareholding structures of the Company immediately before and after the Completion:

|                           | Immediately before<br>the Completion |                          | Immediately after<br>the Completion |                          |
|---------------------------|--------------------------------------|--------------------------|-------------------------------------|--------------------------|
|                           | <i>Number<br/>of Shares</i>          | <i>Approximate<br/>%</i> | <i>Number<br/>of Shares</i>         | <i>Approximate<br/>%</i> |
| Ms. Su Guifang            | 23,184,000                           | 10.06                    | 23,184,000                          | 9.15                     |
| The Subscriber            | –                                    | –                        | 23,040,000                          | 9.09                     |
| Other public Shareholders | <u>207,216,000</u>                   | <u>89.94</u>             | <u>207,216,000</u>                  | <u>81.76</u>             |
|                           | <u><u>230,400,000</u></u>            | <u><u>100.00</u></u>     | <u><u>253,440,000</u></u>           | <u><u>100.00</u></u>     |

By order of the Board  
**Wan Kei Group Holdings Limited**  
**Xu Lin**  
*Chairman*

Hong Kong, 26 August 2025

*As at the date of this announcement, the executive Directors are Mr. Bai Huawei and Mr. Wang Yu; the non-executive Directors are Mr. Xu Lin and Mr. Lui Kwok Wai; and the independent non-executive Directors are Mr. Jiang Senlin, Mr. Zhang Yi and Ms. Dan Xi.*