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**Wan Kei Group Holdings Limited**  
**宏基集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 1718)**

**RESULTS OF THE RIGHTS ISSUE  
ON THE BASIS OF ONE (1) RIGHTS SHARE  
FOR EVERY ONE (1) SHARE HELD ON THE RECORD DATE**

Reference is made to the prospectus of Wan Kei Group Holdings Limited (the “**Company**”) dated 26 March 2025 (the “**Prospectus**”) and the announcement of the Company dated 17 April 2025 in relation to the Rights Issue on the basis of one (1) Rights Share for every one (1) Share held on the Record Date. Unless otherwise defined, capitalised terms used herein shall have the same meanings as those defined in the Prospectus.

**RESULTS OF THE VALID ACCEPTANCES OF THE RIGHTS SHARES**

As disclosed in the Announcements, as at 4:00 p.m. on Thursday, 10 April 2025, being the Latest Time for Acceptance, the Company had received a total of 14 valid applications and acceptances for a total of 40,491,810 Rights Shares provisionally allotted under the Rights Issue (representing approximately 35.15% of the total number of Rights Shares offered under the Rights Issue). Accordingly, the Rights Issue was approximately 35.15% subscribed, and there are 74,708,190 Unsubscribed Shares, representing approximately 64.85% of the total number of Rights Shares offered under the Rights Issue, which will be subject to the Compensatory Arrangements.

The Board wishes to announce that, as at 4:00 p.m. on Monday, 28 April 2025, being the latest time for placing the Unsubscribed Shares by the Placing Agent, all the 74,708,190 Unsubscribed Shares were successfully placed at the price of HK\$0.2 per Share, which is equal to the Subscription Price, under the Placing. Therefore, there is no Net Gain available to be distributed to the No Action Shareholders or Excluded Shareholders under the Compensatory Arrangements. Based on the acceptance results of the Rights Issue and the placing results of the Compensatory Arrangements, the Rights Shares to be allotted and issued amounted to 115,200,000 Rights Shares, representing 100% of the total number of Rights Shares offered for subscription under the Rights Issue.

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, (i) each of the placees and where appropriate, their respective ultimate beneficial owner(s), is independent of and not connected with the Company and its connected persons and not a connected person of the Company; and (ii) none of the placees has become a substantial shareholder of the Company (as defined under the Listing Rules) upon completion of the Placing. As all the conditions with respect to the Rights Issue as set out in the Prospectus have been fulfilled, the Rights Issue became unconditional on Tuesday, 29 April 2025. Accordingly, the gross proceeds raised from the Rights Issue (including the Compensatory Arrangements) were approximately HK\$23.0 million and the net proceeds (after deducting all relevant expenses) from the Rights Issue were approximately HK\$21.7 million. The Company intends to apply the net proceeds from the Rights Issue as general working capital of the Group, as disclosed in the Prospectus.

## **EFFECT OF THE RIGHTS ISSUE ON THE SHAREHOLDING STRUCTURE OF THE COMPANY**

To the best of the Directors' knowledge, information and belief after having made all reasonable enquiries, set out below is the shareholding structure of the Company immediately before and after the completion of the Rights Issue:

Shareholders	Immediately before		Immediately after	
	completion of the Rights Issue		completion of the Rights Issue	
	<i>Number of Shares</i>	<i>Approximate %</i>	<i>Number of Shares</i>	<i>Approximate %</i>
Su Guifang	11,592,000	10.06	23,184,000	10.06
Existing public Shareholders	103,608,000	89.94	132,507,810	57.51
Independent placees	—	—	74,708,190	32.43
Total	<u>115,200,000</u>	<u>100.00</u>	<u>230,400,000</u>	<u>100.00</u>

## **DESPATCH OF SHARE CERTIFICATES FOR RIGHTS SHARES**

Share certificates for all fully-paid Rights Shares are expected to be posted to those entitled thereto by ordinary post at their own risks on Friday, 9 May 2025.

## **COMMENCEMENT OF DEALINGS IN FULLY-PAID RIGHTS SHARES**

Dealings in the Rights Shares, in their fully-paid form, are expected to commence on the Stock Exchange at 9:00 a.m. on Monday, 12 May 2025.

For and on behalf of the Board  
**Wan Kei Group Holdings Limited**  
**Xu Lin**  
*Chairman*

Hong Kong, 8 May 2025

*As at the date of this announcement, the executive Directors are Mr. Bai Huawei and Mr. Wang Yu; the non-executive Directors are Mr. Lui Kwok Wai and Mr. Xu Lin; and the independent non-executive Directors are Mr. Jiang Senlin, Mr. Zhang Yi and Ms. Dan Xi.*