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Wan Kei Group Holdings Limited

宏基集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1718)

VOLUNTARY ANNOUNCEMENT ON BUSINESS UPDATE

This announcement is made by Wan Kei Group Holdings Limited (the “**Company**”) on a voluntary basis, for keeping the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Company and its subsidiaries (the “**Group**”).

The board of directors (the “**Board**”) of the Company is pleased to announce that on 31 October 2017, Fortune Shiny (Hong Kong) Limited, a wholly-owned subsidiary of the Company, has obtained a money lenders licence under Money Lenders Ordinance (Chapter 163 of the Laws of Hong Kong), whilst money lending business will become a new business segment of the Group.

As disclosed in the annual report of the year ended 31 March 2017, the Group has been actively seeking opportunities to expand into investment sector (including financial services) as well as financing and money lending businesses. The Board believes that entry into the money lending business would maximise the returns and values of the Group and the Shareholders as a whole. The Board considers that the demand for money lending is significant and the industry is vibrant in Hong Kong. The Board is of the view that the money lending business, should they be materialised, will provide a prime opportunity for the Group to diversify its revenue stream, which is expected to benefit the Company and the Shareholders as a whole.

The Company will make relevant announcement(s), as and when appropriate, concerning the development of the aforesaid business in accordance with the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Wan Kei Group Holdings Limited
Lau Woon Si
Chairman

Hong Kong, 31 October 2017

As at the date of this announcement, the executive Directors are Mr. Lau Woon Si, Mr. Fong Hon Hung, Mr. Cheung Lap Kei and Mr. Chan Chi Ming Tony; and the independent non-executive Directors are Mr. Lo Wa Kei Roy, Ms. Li Zhongye Cindy, Ms. Wang Qing and Mr. Leung Ka Fai Nelson.