

---

**THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION**

---

**If you are in any doubt** about this circular or as to the action to be taken, you should consult your licensed securities dealer or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

**If you have sold or transferred** all your shares in Wan Kei Group Holdings Limited (the “Company”), you should at once hand this circular with the enclosed form of proxy to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or the transferee.

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this circular, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this circular.

---



**WAN KEI GROUP HOLDINGS LIMITED**

**宏基集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1718)**

**PROPOSED RENEWAL OF GENERAL MANDATES  
TO ISSUE NEW SHARES AND REPURCHASE SHARES  
PROPOSED RE-ELECTION OF RETIRING DIRECTORS  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

---

A notice convening an annual general meeting of the Company to be held on Tuesday, 15 August 2017 at 2:30 p.m. at Forum Room on C Floor, Metro Park Hotel Mong Kok, 22 Lai Chi Kok Road, Mong Kok, Kowloon, Hong Kong is set out on pages 18 to 22 of this circular. Whether or not you are able to attend the annual general meeting, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen’s Road East, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the annual general meeting. Completion and return of the form of proxy will not preclude you from attending and voting in person at the annual general meeting, or any adjournment thereof (as the case may be), should you so wish.

14 July 2017

---

## CONTENTS

---

	<i>Page</i>
<b>DEFINITIONS</b> .....	1
<b>LETTER FROM THE BOARD</b> .....	3
<b>APPENDIX I – EXPLANATORY STATEMENT</b> .....	6
<b>APPENDIX II – DETAILS OF RETIRING DIRECTORS SUBJECT TO RE-ELECTION</b> .....	11
<b>NOTICE OF ANNUAL GENERAL MEETING</b> .....	18

---

## DEFINITIONS

---

*In this circular, unless the context otherwise requires, the following expressions have the following meanings:*

“AGM”	the annual general meeting of the Company to be held on Tuesday, 15 August 2017 at 2:30 p.m. at Forum Room on C Floor, Metro Park Hotel Mong Kok, 22 Lai Chi Kok Road, Mong Kok, Kowloon, Hong Kong;
“AGM Notice”	the notice convening the AGM set out on pages 18 to 22 of this circular;
“Articles”	the articles of association of the Company;
“Board”	the board of Directors;
“close associate(s)”	has the same meaning as defined in the Listing Rules;
“Company”	Wan Kei Group Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the Shares of which are listed on the Stock Exchange;
“core connected person”	has the same meaning as defined in the Listing Rules;
“Director(s)”	the directors of the Company;
“Group”	the Company and its subsidiaries;
“HK\$”	Hong Kong dollar, the lawful currency of Hong Kong;
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China;
“Hong Kong Listed Company”	the issued shares of which are listed on the Main Board or the Growth Enterprise Market of the Stock Exchange;
“Issue Mandate”	a general and unconditional mandate proposed to be granted to the Directors to exercise all powers of the Company to allot and issue Shares set out as resolution no. 11 in the AGM Notice;

---

## DEFINITIONS

---

“Latest Practicable Date”	7 July 2017, being the latest practicable date prior to the printing of this circular for ascertaining certain information for inclusion in this circular;
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“Main Board”	the securities listed on the stock market operated by the Stock Exchange other than the Growth Enterprise Market;
“PRC”	the People’s Republic of China;
“Repurchase Mandate”	a general and unconditional mandate proposed to be granted to the Directors to exercise all powers of the Company to repurchase Shares set out as resolution no. 12 in the AGM Notice;
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);
“Share(s)”	ordinary share(s) in the share capital of the Company;
“Shareholder(s)”	holder(s) of (a) Share(s);
“Stock Exchange”	The Stock Exchange of Hong Kong Limited;
“Takeovers Code”	The Hong Kong Code on Takeovers and Mergers and Share Buy-backs;
“%”	per cent; and
“*”	for identification purpose only.

---

## LETTER FROM THE BOARD

---



### WAN KEI GROUP HOLDINGS LIMITED

### 宏基集團控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1718)**

*Executive Directors:*

Mr. Lau Woon Si (*Chairman*)  
Mr. Fong Hon Hung (*Chief Executive Officer*)  
Mr. Cheung Lap Kei  
Mr. Chan Chi Ming Tony

*Registered Office:*

Clifton House  
75 Fort Street  
PO Box 1350  
Grand Cayman KY1-1108  
Cayman Islands

*Independent non-executive Directors:*

Mr. Lo Wa Kei Roy  
Ms. Li Zhongye Cindy  
Ms. Wang Qing  
Mr. Leung Ka Fai Nelson

*Head Office and Principal*

*Place of Business:*  
Room 1802, 18/F  
AXA Centre  
No.151 Gloucester Road, Wanchai  
Hong Kong

14 July 2017

*To the Shareholders,*

Dear Sir or Madam,

**PROPOSED RENEWAL OF GENERAL MANDATES  
TO ISSUE NEW SHARES AND REPURCHASE SHARES  
PROPOSED RE-ELECTION OF RETIRING DIRECTORS  
AND  
NOTICE OF ANNUAL GENERAL MEETING**

#### INTRODUCTION

The purpose of this circular is to: (i) provide you with details of the proposed Issue Mandate and the proposed Repurchase Mandate; (ii) furnish you details of the proposed re-election of retiring Directors; (iii) set out an explanatory statement regarding the Repurchase Mandate; and (iv) give you notice of the AGM.

---

## LETTER FROM THE BOARD

---

### GENERAL MANDATES TO ISSUE NEW SHARES AND REPURCHASE SHARES

The Company's existing mandates to issue and repurchase Shares were approved by its Shareholders on 6 September 2016. Unless otherwise renewed, the existing mandates to issue and repurchase Shares will lapse at the conclusion of the AGM.

Ordinary resolutions will be proposed at the AGM to grant to the Directors new general mandates:

- (i) to allot, issue and otherwise deal with new Shares not exceeding 20% of the total number of the issued Shares as at the date of passing the proposed resolution at the AGM; and
- (ii) to repurchase Shares not exceeding 10% of the total number of issued Shares as at the date of passing the proposed resolution at the AGM.

In addition, a separate ordinary resolution will be proposed at the AGM to add to the Issue Mandate those Shares repurchased by the Company pursuant to the Repurchase Mandate (if so granted to the Directors at the AGM).

The Directors have no present intention to exercise the Issue Mandate or the Repurchase Mandate (if so granted to the Directors at the AGM).

As at the Latest Practicable Date, the issued share capital of the Company comprised 960,000,000 Shares.

Subject to the passing of the relevant ordinary resolutions to approve the general mandates to issue and repurchase Shares and on the basis that no further Shares are issued or repurchased between the Latest Practicable Date and the date of AGM, the Directors would be authorised to exercise the powers of the Company to allot, issue and otherwise deal with a maximum of 192,000,000 new Shares under the Issue Mandate, and to repurchase a maximum of 96,000,000 Shares under the Repurchase Mandate.

An explanatory statement containing information regarding the Repurchase Mandate is set out in the Appendix I.

---

## LETTER FROM THE BOARD

---

### PROPOSED RE-ELECTION OF RETIRING DIRECTORS

Mr. Fong Hon Hung will retire from office as Director at the AGM and offers himself for re-election pursuant to article 108(a) of the Articles.

In accordance with article 112 of the Articles, Mr. Cheung Lap Kei, Mr. Chan Chi Ming Tony, Mr. Lo Wa Kei Roy, Ms. Li Zhongye Cindy, Ms. Wang Qing and Mr. Leung Ka Fai Nelson, being the newly appointed Directors during the year shall hold office until the AGM and, being eligible, offer themselves for re-election as Directors.

Particulars of the Directors proposed to be re-elected at the AGM are set out in Appendix II.

### ANNUAL GENERAL MEETING

A notice convening the AGM to be held on Tuesday, 15 August 2017 at 2:30 p.m. at Forum Room on C Floor, Metro Park Hotel Mong Kok, 22 Lai Chi Kok Road, Mong Kok, Kowloon, Hong Kong is set out on pages 18 to 22 of this circular for the purpose of considering and, if thought fit, passing the resolutions set out therein.

You will find enclosed a form of proxy for use at the AGM. Whether or not you are able to attend the AGM, you are requested to complete and return the enclosed form of proxy in accordance with the instructions printed thereon to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding the AGM. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM, or any adjournment thereof (as the case may be), should you so wish.

### RECOMMENDATION

The Directors consider that the granting of the Issue Mandate, the Repurchase Mandate and the extension to the Issue Mandate and the re-election of retiring Directors are in the best interests of the Company and the Shareholders. Accordingly, the Directors recommend that the Shareholders vote in favour of the relevant resolutions as set out in the AGM Notice at the forthcoming AGM.

By order of the Board

**WAN KEI GROUP HOLDINGS LIMITED**

**Lau Woon Si**

*Chairman*

This appendix includes an explanatory statement required by the Stock Exchange to be presented to Shareholders concerning the Repurchase Mandate proposed to be granted to the Directors.

## **1. STOCK EXCHANGE RULES FOR REPURCHASES OF SHARES**

The Listing Rules permit companies with a primary listing on the Stock Exchange to repurchase their shares on the Stock Exchange subject to certain restrictions.

The Listing Rules provide that all proposed repurchases of shares by a company with a primary listing on the Stock Exchange must be approved by shareholders in advance by an ordinary resolution in a general meeting, either by way of a general mandate or by a specific approval of a particular transaction and that the shares to be repurchased must be fully paid up.

## **2. FUNDING AND IMPACT OF REPURCHASES**

Any repurchase will be made out of funds which are legally available for the purpose in accordance with the memorandum and Articles, the Listing Rules and the applicable laws of the Cayman Islands. As compared with the financial position of the Company as at 31 March 2017 (being the date to which the latest audited accounts of the Company have been made up), the Directors consider that there would not be a material adverse impact on the working capital and on the gearing position of the Company in the event the proposed repurchases were to be carried out in full during the proposed repurchase period.

The Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital of the Company or the gearing position which in the opinion of the Directors are from time to time appropriate for the Company.

**3. REASONS FOR REPURCHASES**

The Directors believe that it is in the best interests of the Company and the Shareholders to have a general authority from the Shareholders to enable the Directors to repurchase Shares on the market. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net asset value of the Company and/or its earning per Share and will only be made when the Directors believe that such repurchases will benefit the Company and the Shareholders.

**4. SHARE CAPITAL**

As at the Latest Practicable Date, the issued share capital of the Company comprised 960,000,000 Shares.

Subject to the passing of the relevant ordinary resolutions to approve the general mandates to issue and repurchase Shares and on the basis that no further Shares are issued or repurchased between the Latest Practicable Date and the date of AGM, the Directors would be authorised to exercise the powers of the Company to repurchase a maximum of 96,000,000 Shares.

**5. UNDERTAKING OF THE DIRECTORS**

The Directors have undertaken to the Stock Exchange to exercise the Repurchase Mandate in accordance with the Listing Rules, the applicable laws of the Cayman Islands and in accordance with the Articles.

**6. EFFECT OF THE TAKEOVERS CODE**

If as a result of a repurchase of Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purpose of the Takeovers Code. As a result, a Shareholder or a group of Shareholders acting in concert (as that term is defined in the Takeovers Code), depending on the level of increase of the Shareholder's interest, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rule 26 of the Takeovers Code.

**APPENDIX I****EXPLANATORY STATEMENT**

As at the Latest Practicable Date, the following Shareholders had interests representing 5% or more of the issued share capital of the Company:

Name	Capacity/Nature of interest	Number of shares held/ interested	Approximate % of interest	
			As at the Latest Practicable Date	If Repurchase Mandate is exercise in full
Mr. Lau Woon Si ("Mr. WS Lau")	Interests held jointly with other persons; interest in controlled corporation <i>(Notes 1 and 3)</i>	340,920,000	35.51%	39.46%
Mr. Fong Hon Hung ("Mr. Fong")	Interests held jointly with other persons <i>(Notes 2 and 3)</i>	340,920,000	35.51%	39.46%
Mr. Leung Man Lun Stephen ("Mr. Leung") (Resigned as Director on 3 January 2017)	Interests held jointly with other persons <i>(Note 3)</i>	340,920,000	35.51%	39.46%
Suntecli Company Limited ("Suntecli")	Interests held jointly with other persons; beneficial owner <i>(Note 3)</i>	340,920,000	35.51%	39.46%
Samwood Global Limited ("Samwood")	Interests held jointly with other persons <i>(Note 3)</i>	340,920,000	35.51%	39.46%
Ms. So Choi	Interest of spouse <i>(Note 4)</i>	340,920,000	35.51%	39.46%
Ms. Kwong Sui Sim	Interest of spouse <i>(Note 5)</i>	340,920,000	35.51%	39.46%
Ms. Chan Sui Yau Cathy	Interest of spouse <i>(Note 6)</i>	340,920,000	35.51%	39.46%

*Notes:*

- (1) Mr. WS Lau owns approximately 94.65% shareholding in Suntecli, which in turn beneficially owns 35.51% shareholding in the Company. Therefore, Mr. WS Lau is deemed or taken to be interested in all the Shares which are beneficially owned by Suntecli for the purpose of SFO. Mr. WS Lau is the chairman of the Board, an executive Director and the chairman of the nomination committee of the Company.
- (2) Mr. Fong is the chief executive officer and an executive Director.

- (3) Suntecli and Samwood with Mr. WS Lau, Mr. Fong and Mr. Leung, are parties acting in concert (having the meaning as ascribed thereto in the Takeovers Code) pursuant to a concert party deed dated 3 December 2014 (the “Concert Party Deed”) and accordingly each of them is deemed to be interested in the Shares held by each other. Pursuant to the Concert Party Deed, Mr. WS Lau, Mr. Fong, Mr. Leung, Suntecli and Samwood have been parties acting in concert (having the meaning as ascribed thereto in the Takeovers Code) and will continue to be parties acting in concert (having the meaning as ascribed thereto in the Takeovers Code) until such arrangement is terminated in writing by them pursuant to the Concert Party Deed.
- (4) Ms. So Choi is the spouse of Mr. WS Lau and is deemed or taken to be interested in all the Shares in which Mr. WS Lau has, or is deemed to have, an interest for the purposes of the SFO.
- (5) Ms. Kwong Sui Sim is the spouse of Mr. Fong and is deemed or taken to be interested in all the Shares in which Mr. Fong has, or is deemed to have, an interest for the purposes of the SFO.
- (6) Ms. Chan Sui Yau Cathy is the spouse of Mr. Leung and is deemed or taken to be interested in all the Shares in which Mr. Leung has, or is deemed to have, an interest for the purposes of the SFO. Mr. Leung was an executive Director of the Company and resigned as executive Director on 3 January 2017.

In the event the Directors exercise in full the power to repurchase Shares which is proposed to be granted pursuant to the Repurchase Mandate, the interests of each of the above Shareholders in the Company would be increased to approximately the percentages as set out opposite their respective names in the table above. On the basis of the aforesaid increase of shareholding held by the Shareholders set out above, the Shareholders, or group of Shareholders acting in concert above, will be obliged to make a mandatory offer under Rule 26 of the Takeovers Code if the Repurchase Mandate were exercised in full. The Directors do not intend to exercise the power to repurchase Shares to an extent which would render the aforesaid Shareholders or any Shareholder or group of Shareholders obliged to make a mandatory offer under Rule 26 of the Takeovers Code. The Directors have no intention to exercise the Repurchase Mandate to such an extent that results in a public shareholding of less than the minimum public float requirement of 25% of the total number of issued Share.

## **7. DIRECTORS, THEIR CLOSE ASSOCIATES AND CORE CONNECTED PERSONS**

None of the Directors nor, to the best of the knowledge and belief of the Directors, having made all reasonable enquiries, any of their respective close associates has any present intention, in the event that the proposed Repurchase Mandate is granted, to sell Shares to the Company. No core connected person of the Company has notified the Company that he/she/it has a present intention to sell Shares to the Company nor has he/she/it undertaken not to sell any of the Shares held by him/her/it to the Company in the event that the Company is authorised to make repurchases of Shares.

**8. SHARE REPURCHASE MADE BY THE COMPANY**

No repurchase of Shares has been made by the Company (whether on the Stock Exchange or otherwise) during the six months ended on the Latest Practicable Date.

**9. SHARE PRICES**

The highest and lowest prices at which the Shares have traded on the Stock Exchange in each of the previous 12 months and up to the Latest Practicable Date were as follows:

	<b>Shares</b>	
	<b>Highest</b>	<b>Lowest</b>
	<i>HK\$</i>	<i>HK\$</i>
<b>2016</b>		
July	0.80	0.66
August	1.18	0.67
September	1.24	0.93
October	1.15	0.93
November	1.15	1.03
December	1.47	1.03
<b>2017</b>		
January	1.28	1.04
February	1.09	0.72
March	0.87	0.67
April	0.76	0.67
May	0.80	0.55
June	0.83	0.65
July (until the Latest Practicable Date)	0.71	0.66

Set out below are details of the Directors proposed to be re-elected at the AGM.

**EXECUTIVE DIRECTORS****Mr. Fong Hon Hung**

Mr. Fong Hon Hung (方漢鴻), aged 59, is our executive Director and the chief executive officer of our Group. Mr. Fong has engaged in the foundation industry for more than 38 years and he is primarily responsible for formulation of corporate strategic plans, execution of daily management and administration of business and operations of our Group. He is also the authorised signatory of Wan Kei Geotechnical Engineering Company Limited (“Wan Kei Engineering”) under the register of specialist contractors (sub-register of foundation works category) maintained by the Buildings Department.

Mr. Fong had been awarded the technician certificate in engineering surveying in November 1980, the certificate in civil engineering in November 1983, higher certificate in civil engineering in November 1987 and the endorsement certificate in civil engineering project management in November 1998, all awarded by the Hong Kong Polytechnic University (formerly known as Hong Kong Polytechnic). He also obtained the certificate in electronics with distinction from Vocational Training Council and the BTEC National Certificate in engineering from Business & Technology Education Council in July 1993.

Mr. Fong has been the director of Wan Kei Engineering since July 1995. Prior to joining Wan Kei Engineering, Mr. Fong worked as the chairman and junior land surveyor in construction project at Mass Transit Railway Corporation Hong Kong from August 1978 to July 1984. He worked as an assistant site agent at Chung Wah Machine Well Engineering Company Limited from 1984 to 1986. He worked as an assistant engineer of Shimizu Construction Co., Ltd. from November 1986 to November 1987. He worked as the project manager at Chung Wah Machine Well Engineering Company Limited from November 1987 to April 1995 and his last position was general manager. He is the director of Wan Kei Engineering and Wan Kei Machinery Company Limited (“Wan Kei Machinery”).

Save as disclosed above, Mr. Fong does not hold any directorship in any public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or have other major appointments and professional qualifications.

Save as disclosed above, Mr. Fong does not have any relationship with other Directors, senior management, substantial or controlling Shareholders as defined in the Listing Rules and he has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

Mr. Fong has entered into a director's service agreement with the Company for an initial term of two years commencing on 11 August 2015 subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles.

The director's fee of Mr. Fong is HK\$1,380,000 per annum and Mr. Fong is entitled to discretionary bonus payment which is determined with reference to his experience, duties and responsibilities within the Company.

Save as disclosed above, there are no other matters relating to the re-election of Mr. Fong that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to paragraphs 13.51(2)(h) to (v) of the Listing Rules.

**Mr. Cheung Lap Kei**

Mr. Cheung Lap Kei (張立基), aged 45, has approximately 22 years of experience in auditing and accounting fields. He currently serves as an independent non-executive director and chairman of audit committee of Austar Lifesciences Limited (stock code: 6118), a Hong Kong Listed Company. From July 2016 to early January 2017, he served as chief financial officer of China Everbright Water Limited (stock code: U9E), which is a company listed on the Mainboard of Singapore Exchange Limited and is a subsidiary of China Everbright International Limited (stock code: 257), a Hong Kong Listed Company. From December 2008 to June 2016, he served as chief financial officer, authorized representative and company secretary of China Zhongwang Holdings Limited (stock code: 1333), a Hong Kong Listed Company. He was also the chief financial officer, authorized representative and company secretary of United Photovoltaics Group Limited (previously known as Time Infrastructure Holdings Limited) (stock code: 686), a Hong Kong Listed Company from June 2008 to December 2008. He served as the financial controller, authorized representative and company secretary of China Ruifeng Renewable Energy Holdings Limited (stock code: 527) (previously known as Galaxy Semi-Conductor Holdings Limited), a Hong Kong Listed Company from February 2005 to January 2008. Prior to 2005, he worked in several international accounting firms. Mr. Cheung obtained a bachelor's degree in commerce from Australian National University in 1994, and a master's degree in business administration from Deakin University, Australia in 2006. He is a member of the Hong Kong Institute of Certified Public Accountants and CPA Australia.

Save as disclosed above, Mr. Cheung does not hold any directorship in any public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or have other major appointments and professional qualifications.

Mr. Cheung does not have any relationship with other Directors, senior management, substantial or controlling Shareholders as defined in the Listing Rules and he has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

Mr. Cheung has entered into a director's service agreement with the Company for a term of 2 years commencing on 3 January 2017 subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles.

The director's fee of Mr. Cheung is HK\$1,440,000 per annum and Mr. Cheung is entitled to discretionary bonus payment which is determined with reference to his experience, duties and responsibilities within the Company.

Save as disclosed above, there are no other matters relating to the re-election of Mr. Cheung that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to paragraphs 13.51(2)(h) to (v) of the Listing Rules.

#### **Mr. Chan Chi Ming Tony**

Mr. Chan Chi Ming Tony (陳子明), aged 49, graduated from Australian National University in 1989 with a Bachelor Degree in Commerce (Major in Accounting). Mr. Chan is a member of the Hong Kong Institute of Certified Public Accountants and CPA Australia and has over 20 years' experience in the field of corporate financial management, business advisory, accounting and auditing. Mr. Chan was formerly a senior manager of an international accounting firm and is currently a non-executive director of Hua Xia Healthcare Holdings Limited (stock code: 8143), and an independent non-executive director of Theme International Holdings Limited (stock code: 990), the Hong Kong Listed Companies.

Save as disclosed above, Mr. Chan does not hold any directorship in any public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or have other major appointments and professional qualifications.

Mr. Chan does not have any relationship with other Directors, senior management, substantial or controlling Shareholders as defined in the Listing Rules and he has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

Mr. Chan has entered into a director's service agreement with the Company for a term of 2 years commencing on 25 November 2016 subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles.

The director's fee of Mr. Chan is HK\$1,300,000 per annum and Mr. Chan is entitled to discretionary bonus payment which is determined with reference to his experience, duties and responsibilities within the Company.

Save as disclosed above, there are no other matters relating to the re-election of Mr. Chan that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to paragraphs 13.51(2)(h) to (v) of the Listing Rules.

### **INDEPENDENT NON-EXECUTIVE DIRECTORS**

#### **Mr. Lo Wa Kei Roy**

Mr. Lo Wa Kei, Roy (盧華基), aged 46, has over 23 years of experience in auditing, accounting and finance. Mr. Lo received a bachelor's degree of business administration from the University of Hong Kong in 1993 and a master's degree of professional accounting from the Hong Kong Polytechnic University in 2000. He is a certified public accountant, a fellow member of the Hong Kong Institute of Certified Public Accountants, fellow member of CPA Australia and an associate of the Institute of Chartered Accountants in England and Wales. Mr. Lo is a practising accountant in Hong Kong, and has become the managing partner of SHINEWING (HK) CPA Limited since 2014. Mr. Lo has been appointed as the independent non-executive director of each of the Hong Kong Listed Companies below, namely, Sun Hing Vision Group Holdings Limited (stock code: 125) since May 1999, China Zhongwang Holdings Limited (stock code: 1333) since February 2009, Sheen Tai Holdings Group Company Limited (stock code: 1335) since June 2012, China Oceanwide Holdings Limited (stock code: 715) since November 2014, Xinming China Holdings Limited (stock code: 2699) since June 2015 and Quam Limited (stock code: 952) since February 2017.

Mr. Lo is also the member of the Shanghai Pudong New Area Committee of the Chinese People's Political Consultative Conference and the founding executive vice-president and council member of the Hong Kong Independent Non-Executive Director Association.

Save as disclosed above, Mr. Lo does not hold any directorship in any public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or have other major appointments and professional qualifications.

Mr. Lo does not have any relationship with other Directors, senior management, substantial or controlling Shareholders as defined in the Listing Rules and he has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

Mr. Lo has entered into a director's service agreement with the Company for a term of 2 years commencing on 8 March 2017 subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles.

The director's fee of Mr. Lo is HK\$240,000 per annum and Mr. Lo is entitled to discretionary bonus payment which is determined with reference to his experience, duties and responsibilities within the Company.

Save as disclosed above, there are no other matters relating to the re-election of Mr. Lo that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to paragraphs 13.51(2)(h) to (v) of the Listing Rules.

#### **Ms. Li Zhongye Cindy**

Ms. Li Zhongye, Cindy (李中擘\*), aged 48, has 19 years of experience in finance and information technology industry. She obtained a medical degree in Capital Medical University\* (首都醫學院), in the PRC. She has been working as a consultant of Chengdu Yushuo Technology Company Ltd.\* (成都魚說科技有限公司) since January 2017, a consultant of Chummy Global Limited since June 2016, the director of Sunny Education Inc (上海一起作業信息科技有限公 司) since 2013 and the china chairperson and managing director of Covalis Capital LLP, a London based hedge fund, since 2012.

Save as disclosed above, Ms. Li does not hold any directorship in any public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or have other major appointments and professional qualifications.

Ms. Li does not have any relationship with other Directors, senior management, substantial or controlling Shareholders as defined in the Listing Rules and she has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

Ms. Li has entered into a director's service agreement with the Company for a term of 2 years commencing on 8 March 2017 subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles.

The director's fee of Ms. Li is HK\$144,000 per annum and Ms. Li is entitled to discretionary bonus payment which is determined with reference to her experience, duties and responsibilities within the Company.

Save as disclosed above, there are no other matters relating to the re-election of Ms. Li that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to paragraphs 13.51(2)(h) to (v) of the Listing Rules.

**Ms. Wang Qing**

Ms. Wang Qing (王晴), aged 29, obtained her undergraduate degree, majoring in dance in Shandong Normal University\* (山東師範大學) in July 2010 in the PRC. Between August 2010 and June 2013, Ms. Wang worked in Beijing Zhong Jing Law Firm\* (北京市中經律師事務所) in Beijing, the PRC with her last position as assistant to director\* (主任助理). Since June 2013, Ms. Wang has worked in Beijing Beiqing Zhong Jing Investment Company Limited\* (北京北清中經投資有限公司) in Beijing, the PRC as manager, general manager assistant and vice general manager.

Save as disclosed above, Ms. Wang does not hold any directorship in any public companies the securities of which are listed on any securities markets in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or have other major appointments and professional qualifications.

Ms. Wang does not have any relationship with other Directors, senior management, substantial or controlling Shareholders of the Company and she has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO.

Ms. Wang has entered into a director's service agreement with the Company for a term of 2 years commencing on 20 December 2016 subject to rotation and re-election at annual general meetings of the Company in accordance with the Articles.

The director's fee of Ms. Wang is HK\$420,000 per annum and Ms. Wang is entitled to discretionary bonus payment which is determined with reference to her experience, duties and responsibilities within the Company.

Save as disclosed above, there are no other matters relating to the re-election of Ms. Wang that need to be brought to the attention of the Shareholders and there is no other information that should be disclosed pursuant to paragraphs 13.51(2)(h) to (v) of the Listing Rules.

**Mr. Leung Ka Fai Nelson**

Mr. Leung Ka Fai Nelson (梁嘉輝), aged 41, has over 10 years of work experience in legal area. He has worked for various professional companies and specialised in intellectual property, cross border legal business and general company legal affairs. Mr. Leung currently serves as an assistant director of a department in a legal related service company. Mr. Leung graduated from China University of Political Science and Law in 2002 with a bachelor degree of law, majoring in economics law\* (法學學士(經濟法專業)).

Mr. Leung does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

Mr. Leung does not have any relationship with other Directors, senior management, substantial or controlling Shareholders of the Company as defined in the Rules Governing the Listing Rules and he has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the SFO (cap. 571 of the Laws of Hong Kong).

The director's fee of Mr. Leung is HK\$144,000 per annum and Mr. Leung is entitled to discretionary bonus payment which is determined with reference to his experience, duties and responsibilities within the Company.

Save as disclosed above, Mr. Leung has met the independent guidelines set out in Rule 3.13 of the Listing Rules and there are no other matters relating to the appointment that need to be brought to the attention of the Shareholders of the Company and there is no other information that should be disclosed pursuant to paragraphs 13.51(2)(h) to (v) of the Listing Rules.

---

## NOTICE OF ANNUAL GENERAL MEETING

---



### WAN KEI GROUP HOLDINGS LIMITED

### 宏基集團控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1718)**

**NOTICE IS HEREBY GIVEN** that an annual general meeting (the “Meeting”) of Wan Kei Group Holdings Limited (the “Company”) will be held on Tuesday, 15 August 2017 at 2:30 p.m. at Forum Room on C Floor, Metro Park Hotel Mong Kok, 22 Lai Chi Kok Road, Mong Kok, Kowloon, Hong Kong for considering and, if thought fit, passing, with or without amendments, the following resolutions as ordinary resolutions of the Company:

#### **ORDINARY RESOLUTIONS**

1. To receive and consider the audited consolidated financial statements and reports of the directors and auditors of the Company and its subsidiaries for the year ended 31 March 2017.
2. To re-appoint HLB HODGSON IMPEY CHENG LIMITED as auditors of the Company and to authorise the board (the “Board”) of directors (the “Directors”) to fix their remuneration.
3. To re-elect Mr. Fong Hon Hung as an executive Director.
4. To re-elect Mr. Cheung Lap Kei as an executive Director.
5. To re-elect Mr. Chan Chi Ming Tony as an executive Director.
6. To re-elect Mr. Lo Wa Kei Roy as an independent non-executive Director.
7. To re-elect Ms. Li Zhongye Cindy as an independent non-executive Director.
8. To re-elect Ms. Wang Qing as an independent non-executive Director.
9. To re-elect Mr. Leung Ka Fai Nelson as an independent non-executive Director.
10. To authorise the Board to fix the remuneration of the Directors.

---

## NOTICE OF ANNUAL GENERAL MEETING

---

11. **“THAT:**

- (A) subject to paragraph (C) of this resolution below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares in the capital of the Company and to make or grant offers, agreements and options (including warrants, bonds and debentures convertible into shares of the Company) which might require the exercise of such powers be and is hereby generally and unconditionally approved;
- (B) the Directors be and are hereby authorised during the Relevant Period to make or grant offers, agreements and options (including warrants, bonds and debentures convertible into shares of the Company) which might or would require the exercise of such powers (including but not limited to the power to allot, issue and deal with additional shares in the capital of the Company) during or after the end of the Relevant Period;
- (C) the aggregate number of shares allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) and issued by the Directors pursuant to the approval in paragraphs (A) and (B) of this resolution above, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined); or (ii) the exercise of any options granted under the share option scheme adopted by the Company or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries of shares or rights to subscribe for shares in the Company; or (iii) any scrip dividend scheme or similar arrangement providing for the allotment of shares in the Company in lieu of the whole or part of a dividend in accordance with the articles of association of the Company (the “Articles”) from time to time, shall not exceed 20% of the total number of the issued shares of the Company at the time of passing this resolution and the said approval shall be limited accordingly; and

---

## NOTICE OF ANNUAL GENERAL MEETING

---

(D) for the purposes of this resolution:

“Relevant Period” means the period from the time of the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the laws of the Cayman Islands or the Articles to be held; or
- (iii) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in general meeting.

“Rights Issue” means an offer of shares open for a period fixed by the Directors to holders of shares on the register of members on a fixed record date in proportion to their then holdings of such shares (subject to such exclusions or other arrangements as the Directors may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of any relevant jurisdiction, or the requirements of any recognised regulatory body or any stock exchange).”

12. **“THAT:**

- (A) subject to paragraph (C) of this resolution below, the exercise by the Directors during the Relevant Period (as hereinafter defined) of all powers of the Company to repurchase issued shares in the capital of the Company on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) or any other stock exchange on which the shares of the Company may be listed and recognised by the Securities and Futures Commission of Hong Kong and the Stock Exchange for this purpose, and that the exercise by the Directors of all powers of the Company to repurchase such shares are subject to and in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on the Stock Exchange, be and is hereby, generally and unconditionally approved;

---

## NOTICE OF ANNUAL GENERAL MEETING

---

- (B) the approval in paragraph (A) of this resolution above shall be in addition to any other authorisation given to the Directors and shall authorise the Directors on behalf of the Company during the Relevant Period to procure the Company to repurchase its shares at a price determined by the Directors;
- (C) the aggregate number of shares of the Company repurchased or agreed conditionally or unconditionally to be repurchased by the Company pursuant to the approval in paragraph (A) of this resolution above during the Relevant Period shall not exceed 10% of the total number of the issued shares of the Company as at the time of passing this resolution and the said approval shall be limited accordingly; and
- (D) for the purposes of this resolution:

“Relevant Period” means the period from the time of the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
  - (ii) the expiration of the period within which the next annual general meeting of the Company is required by the laws of the Cayman Islands or the Articles to be held; or
  - (iii) the revocation or variation of the authority given under this resolution by an ordinary resolution of the shareholders of the Company in general meeting.”
13. “**THAT** conditional upon the passing of resolution nos. 11 and 12 as set out in this notice convening the Meeting of which this resolution forms part, the general mandate granted to the directors of the Company pursuant to resolution no. 11 as set out herein be and is hereby extended by the addition thereto of an amount representing the aggregate number of shares repurchased by the Company under the authority granted pursuant to resolution no. 12 as set herein, provided that such amount shall not exceed 10% of the total number of the issued shares of the Company as at the date of passing this Resolution.”

By order of the Board  
**WAN KEI GROUP HOLDINGS LIMITED**  
**Lau Woon Si**  
*Chairman*

Hong Kong, 14 July 2017

---

## NOTICE OF ANNUAL GENERAL MEETING

---

*Notes:*

1. Any member of the Company entitled to attend and vote at the Meeting shall be entitled to appoint another person as his proxy to attend and vote instead of him. A member who is the holder of two or more shares may appoint more than one proxy to represent him and vote on his behalf at the Meeting. A proxy need not be a member of the Company. On a poll, votes may be given either personally or by proxy.
2. The instrument appointing a proxy shall be in writing under the hand of the appointor or of his attorney duly authorised in writing or, if the appointor is a corporation, either under its seal or under the hand of an officer, attorney or other person authorized to sign the same.
3. To be valid, the instrument appointing a proxy and (if required by the Board) the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power or authority, shall be delivered to the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong not less than 48 hours before the time appointed for holding the Meeting or any adjournment thereof.
4. No instrument appointing a proxy shall be valid after expiration of 12 months from the date named in it as the date of its execution, except at an adjourned meeting or on a poll demanded at the Meeting or any adjournment thereof in cases where the Meeting was originally held within 12 months from such date.
5. Where there are joint holders of any shares, any one of such joint holder may vote at the Meeting, either in person or by proxy, in respect of such share as if he/she were solely entitled thereto, but if more than one of such joint holders be present at the Meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders, and for this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.
6. Completion and delivery of an instrument appointing a proxy shall not preclude a member from attending and voting in person at the Meeting if the member so wish and in such event, the instrument appointing a proxy should be deemed to be revoked.
7. An explanatory statement containing the information necessary to enable the members to make an informed decision as to whether to vote for or against Ordinary Resolution No. 12 as set out in this notice is enclosed in this circular.
8. The transfer books and register of members of the Company will be closed from 10 August 2017 to 15 August 2017, both days inclusive. During such period, no share transfers will be effected. In order to qualify for attending the Meeting, all transfer documents, accompanied by the relevant share certificates, must be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong for registration no later than 4:30 p.m. on 9 August 2017.
9. Concerning agenda items 3-9 above, each of the Directors is proposed to be re-elected as the Director. The biographical details and interests in the securities of the Company (if any) of Mr. Fong Hon Hung, Mr. Cheung Lap Kei, Mr. Chan Chi Ming Tony, Mr. Lo Wa Kei Roy, Ms. Li Zhongye Cindy, Ms. Wang Qing and Mr. Leung Ka Fai Nelson are set out in Appendix II to this circular.
10. A form of proxy for use at the Meeting is enclosed.