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Wan Kei Group Holdings Limited

宏基集團控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 1718)

PROFIT WARNING

This announcement is made by Wan Kei Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review on the Group’s unaudited consolidated management accounts for the eleven months ended 29 February 2016, the Group expects that the Group will record a significant decrease in its net profit for the year ending 31 March 2016 as compared with the year ended 31 March 2015. The reasons of the decrease in net profit are (i) the listing expenses incurred during the year ending 31 March 2016; (ii) the decrease in the number of projects of foundation works with revenue over HK\$13 million as compared with the corresponding period last year; (iii) the progress of a project with higher gross profit margin had been slowed down during the year; and (iv) the decrease in gross profit margin of certain new projects of foundation works awarded to the Group during the year as a result of the keen competition in the construction industry in Hong Kong.

The Company is still in the process of preparing the unaudited consolidated annual results of the Group for the year ending 31 March 2016. This profit warning announcement is only based on the Board’s preliminary assessment of the latest unaudited consolidated management accounts of the Group which are subject to finalisation and other potential adjustments, if any, and have not been confirmed or audited by the Company’s auditor. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company, which is expected to be released before the end of June 2016 in accordance with the Listing Rules.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
WAN KEI GROUP HOLDINGS LIMITED
Lau Woon Si
Chairman

Hong Kong, 24 March 2016

As at the date of this announcement, the executive Directors are Mr. Lau Woon Si, Mr. Lau Chi Hing, Mr. Fong Hon Hung, Mr. Leung Man Lun Stephen and Mr. Lau Chi Shing; and the independent non-executive Directors are Mr. Ong Chi King, Mr. Ho Ho Ming and Mr. Law Yiu Sing.